

Global infra funds increase dominance

Two-thirds of fund capital raised in past 12 months went to global strategies

Based on YTD 2020 data, more than 60 percent of the capital raised by private equity infrastructure funds during the past three years was committed to global/multi-regional strategies. (A multi-regional fund is looking at more than one region, e.g., Europe and United States, but is not truly global.) Approximately 20 percent of capital raised by funds closing during that same period were Europe-focused, while another 17 percent of the total capital raised went to North American strategies.

- Global funds raised 67% of capital YTD 2020
- North America and Europe raised 32% of capital YTD 2020
- Little interest in Asia-focused funds

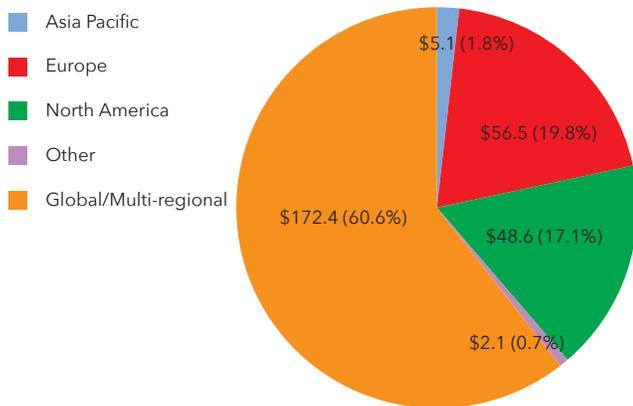
Interest in global funds has grown dramatically over the years. Back in 2014, global/multi-regional funds represented about 30 percent of the capital raised. In the *TrendWatch* report published at this time last year, that market

share had grown to 53 percent. During the 12 months ending May 15, 2020, global strategies continued to increase their hold on the market, accounting for 67 percent of the capital raised in funds closing during that time. Europe and North America both lost share, with North America accounting for just 14 percent of capital raised. Asia and MENA funds combined for just over 1 percent, though investing in these regions is likely covered by global funds.

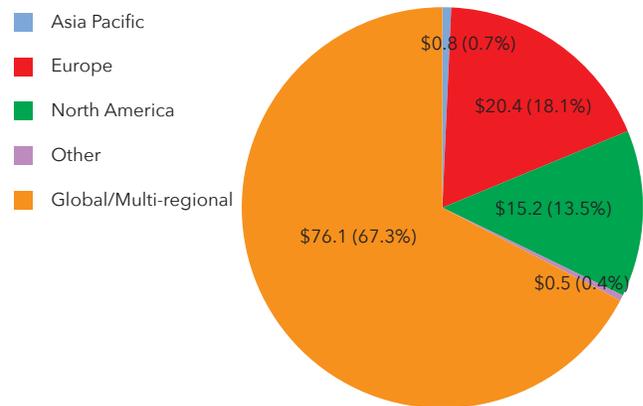
Global funds are also flexing their muscles when it comes to size. The average size of a global fund reaching a final close in the past three years was \$3.1 billion. The average size of global funds closing in the past 12 months was \$4.5 billion. This compares to \$1.5 billion and \$1.7 billion, on average, for Europe- and North America-focused funds, respectively. ❖

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Capital raised by region 2017–2020 YTD (\$B)



Capital raised by region during past 12 months (\$B)



Source: IREI FundTracker
YTD = May 15, 2020

Information in this report has been drawn from IREI's proprietary FundTracker database. Online subscriptions are available. Click [here](#) for more information.

For IREI FundTracker database subscription information, please contact Karen Palma, k.palma@irei.com, +1 925-244-0500, ext. 136

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