

Infrastructure fundraising keeps pace

Capital raising in 2020 is inline with previous years

According to IREI's FundTracker database, preliminary numbers show, infrastructure fundraising in 2020 is inline with previous years. Through Dec. 10, 36 funds had raised more than \$76.2 billion in equity capital. In 2019, \$84.9 billion was raised through 30 fund closings, and in 2018, 38 funds closed on \$75.6 billion.

- Megafunds continue to hit the market
- \$76.2 billion raised year-to-date in 2020.
- 36 fund closings in 2020 year-to-date

Fourth quarter 2020 totals have yet to be fully tallied, so there is room to grow further. Fourth quarter 2020 fundraising through Dec. 10 (\$7.4 billion) has underperformed third quarter (\$16 billion) with eight and seven

funds holding final closings, respectively.

Through Dec. 10, 52 funds have launched in 2020, including nine in the fourth quarter.

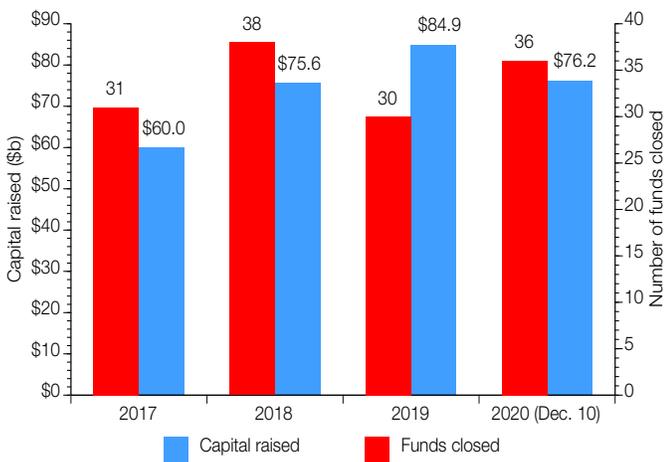
In 2019, the FundTracker database tracked 57 infrastructure fund launches.

The megafund trend, meanwhile, also continues in 2020. Through Dec. 10, eight managers have closed funds totaling \$3 billion or more, including Antin IP's Antin Infrastructure Partners IV (\$7.6 billion) and Brookfield Asset Management's Brookfield Infrastructure Fund IV (\$20.0 billion).

In 2019, seven fund managers closed funds with more than \$3 billion, including Goldman Sach's \$22.0 billion Global Infrastructure Partners IV fund, which closed in fourth quarter 2019, and EQT Partners EQT Infrastructure Fund IV, which closed in first quarter 2019 with more than \$10.1 billion raised.

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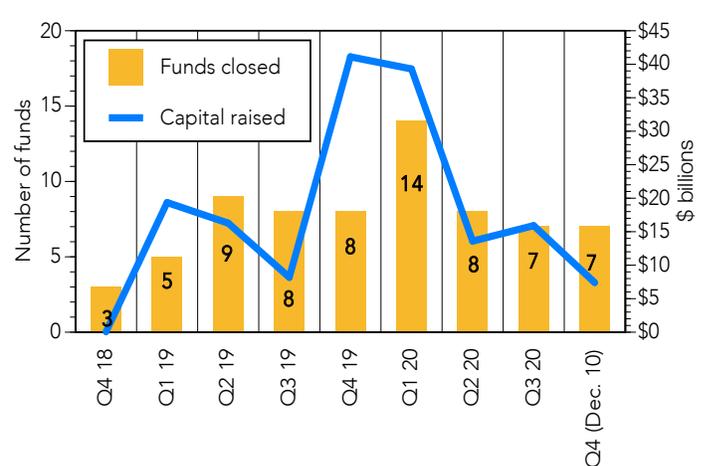
Total funds and capital raised 2020 (\$b)



Source: IREI FundTracker

YTD as of Dec. 10, 2020

Fundraising trends, Q4/18-Q4/20



Source: IREI FundTracker

YTD as of Dec. 10, 2020

Information in this report has been drawn from IREI's proprietary FundTracker database. Online subscriptions are available. Click [here](#) for more information.

For IREI FundTracker database subscription information, please contact Karen Palma, k.palma@irei.com, +1 925-255-0500, x-136

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