

**Stanger Announces Updated Research on NAV REITs**

*Updated Research Reports on Five NAV REITs  
Initiation of Coverage on Black Creek Industrial REIT IV Inc.  
David J. Inauen Joins The Stanger Research Group*

**Shrewsbury, New Jersey, June 7, 2021** – The Stanger Research Group at Robert A. Stanger & Co., Inc. announces the immediate availability of our equity analysts’ research reports on the following six NAV REITs, including the initiation of coverage on Black Creek Industrial REIT IV Inc.

***Initiation Reports:***

Black Creek Industrial REIT IV Inc.

***Update Reports:***

Black Creek Diversified Property Fund Inc.  
Blackstone Real Estate Income Trust, Inc.  
Hines Global Income Trust, Inc.  
JLL Income Property Trust  
Starwood Real Estate Income Trust, Inc.

According to Kevin T. Gannon, Chairman and CEO of Stanger, “With our previously announced projection that NAV REITs will raise over \$25 billion in 2021, we believe it is of growing importance for independent research to be available on NAV REITs. Our goal is to bring increased transparency to the NAV REIT sector so that the growing number of investors in this space can make investment decisions that are as fully informed as possible.”

Stanger also announced that David J. Inauen has joined The Stanger Research Group as Co-Head of Research alongside Nancy T. Schabel. Mr. Inauen previously served as Executive Vice President at Stanger, providing advisory services to both traded and non-traded REITs spanning reviews of strategic alternatives, mergers and acquisitions, management internalizations, NAV valuations and other advisory services. Mr. Inauen brings over 20 years of financial services experience to The Stanger Research Group.

Stanger’s research is extensive and includes recommendations based upon a comprehensive review of (i) current NAV, asset composition and pricing; (ii) a five-year projection of cash flow and target NAV ranges based on a proprietary model developed by Stanger for each NAV REIT; (iii) an assessment of the incremental impact of new fundraising on the returns to existing investors; and (iv) a complete review of historical fundraising, redemptions, distributions, and annualized total returns.

Subscriptions are \$299 for each NAV REIT Initiation Report per Authorized Unit (copy). Discounts are available for Total Authorized Units in excess of twenty. Stanger expects to regularly update its research and to add additional NAV REITs to its coverage universe in 2021. [Click Here For Subscription Agreement.](#)

Call or email Stanger for the NAV REIT Research Reports at 732-389-3600 x 213 or email [LBuff@rastanger.com](mailto:LBuff@rastanger.com).



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